TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1933 - SB 2090

March 4, 2009

SUMMARY OF BILL: Authorizes Shelby County and its municipalities to convey property with road frontage of less than 24 feet to adjoining property owners instead of selling the property at a tax sale. The adjoining property owner must make actual or in-kind payments equal to the fair market value of the conveyed property.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• According to the Comptroller, permitting conveyance to adjoining property owners will not have a fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc